



PRESS RELEASE

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CREST BUILDER DELIVERS 94% EARNINGS GROWTH AND DECLARES 4 SEN DIVIDEND FOR FY2017

Revenue and Net profit FY2017 Achieves 76.8% and 94.3% Higher YoY From
Stronger Construction Contributions

PETALING JAYA – 27 FEBRUARY 2018

Crest Builder Holdings Berhad (“**Crest Builder**” or “**the Group**”), today announced its fourth quarter results for the financial year ending 31 December 2017 (“**Q4FY2017**”) with a revenue of RM156.0 million, which translated to a 52.9% increase compared to its corresponding quarter last year (“**Q4FY2016**”) of RM102.1 million.

In line with its revenue growth, the Group reported a profit before tax (“**PBT**”) of RM15.0 million and a profit after tax (“**PAT**”) of RM7.3 million. PBT and PAT both increased 40.7% and 188.6% respectively as compared to Q4FY2016, with earnings per share (“**EPS**”) increasing from 1.9 sen to 4.4 sen.

Full year FY2017 revenue and PAT came in at RM499.0 million and RM29.1 million respectively. This translates into a revenue and PAT growth of 76.8% and 94.3% respectively versus FY2016.

The significant increase in both the Group revenue and profit was due to higher progress billings from various projects which resulted in a stronger performance from the construction division. The property development division also delivered a strong performance as a result of higher sales from both completed projects and a new development project, Batu Tiga Phase 2 (Residensi Hijuan) which was launched in the third quarter last year.

The Group’s current outstanding construction order book stands at approximately RM1.2 billion boosted by contract wins in January 2018 amounting to RM478.3 million. This huge orderbook provides earnings visibility for the coming years and puts the Group in a good position to continue delivering sustainable earnings growth.

Dividend

In-line with the Group’s commitment to reward shareholders, a first and final tier dividend of 4.0 sen per ordinary share for the financial year ending 31 December 2017 was declared by the board of directors to be approved at the forthcoming AGM. This final dividend translates to a dividend yield of 4.1% based on today closing share price.



"I am delighted with our full year performance as earnings has grown significantly as compared to previous year. In light with this outstanding performance, the board has declared a dividend of 4 sen per share which translates into a yield of 4.1% to reward our shareholders. Going forward, we will continue to work hard and execute the various projects in our RM1.2 billion orderbook as we strive to deliver sustainable earnings growth." commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

About Crest Builder Holdings Berhad ("Crest Builder" or "the Group")

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

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